

Drive more profit in a turbulent market

HP Compliant Document Capture Solution for Financial Services



What if you could...

- Convert paper-based processes to electronic workflows in real time, putting transactions in the hands of back-office staff in minutes instead of days?
- Increase revenue from existing customers by more effectively up-selling and cross-selling products and services?
- Improve your compliance posture in a rapidly changing and increasingly stringent regulatory environment?

Streamline financial transaction workflows and strengthen compliance posture

Financial services firms are changing the way that they do business today. Difficult global financial markets and regulations threaten both revenue growth and profit. In today's difficult market, efficiency and automation are crucial to survival. This challenge is made more difficult by the intense regulatory scrutiny and compliance costs that threaten the profitability and efficiency of key financial business processes.

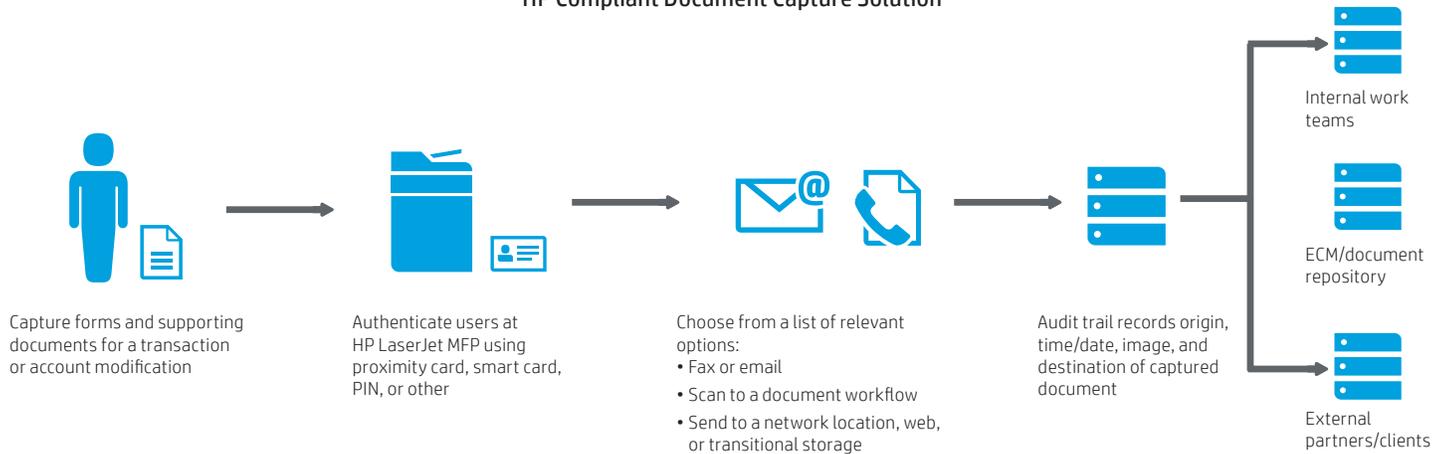
The companies and banks that will survive and prosper in this financial climate are the ones who are actively streamlining core financial services business processes to wring out every possible cent of revenue. HP Compliant Document Capture Solution for Financial Services can help. Financial services firms can optimize and automate key business processes to decrease operational costs, accelerate business cycles, and make customer-facing staff more productive to maximize deposit, fee, and premium revenue, as well as reduce attrition and build strong customer loyalty.

In many organizations' paper-dependent business workflows, there are multiple opportunities for documents to be lost or misrouted, slowing or stopping a crucial process, and creating unnecessary costs. The good news is that properly utilized technology can simultaneously speed the processes and reduce costs while improving compliance readiness and data security.

Solution at a glance

The HP Compliant Document Capture Solution for Financial Services enables firms to establish secure and efficient document workflows that streamline key financial workflows and improve the efficiency of brokers and other customer-facing employees—while securely handling documents in compliance with key regulations.

HP Compliant Document Capture Solution



Maintain a strong compliance posture while reducing costs and increasing productivity

The HP Compliant Document Capture Solution for Financial Services addresses these needs and improves processes:

Streamline key financial services business processes

By eliminating paper and enabling automated workflows, HP Compliant Document Capture for Financial Services reduces costs and accelerates key business activities, such as financial transactions, applications, and account management.

Strengthen compliance posture

The solution comprehensively and consistently captures regulated documents across a global organization. Meet regulatory requirements for increased documentation of the firm's activities and transactions.

Improve productivity and customer service

Staff member spends less time on paperwork and processing, and more focus on building customer relationships and delivering critical deposit, fee, service, and premium revenue.

Key features include the ability to:

- Streamline transactions and portfolio management workflows.
- Customize the user interface at multifunction printer (MFP) and document portal.
- Consistently digitize, archive, and track documents across thousands of offices.
- Archive and track correspondence at the point of creation.
- Archive all incoming and outgoing fax traffic.
- Maintain comprehensive document audit trail.

HP at work around the world

Streamline key transaction and application workflows

HP helped a U.S.-based securities and investment firm accelerate investment brokerage workflows and meet key compliance requirements. The HP Compliant Document Capture Solution replaced expensive, inconsistent, and uncontrolled manual workflows that depended on fax, mail, and courier services with efficient, managed, and secure digital document imaging, routing, and processing technologies.

Advisors and associates now initiate transactions and submit applications in a fraction of the time and at a significantly lower cost. To further improve productivity, these employees scan regulated and transaction documents directly into their network MFP, and the solution does the rest. To meet compliance requirements, the solution automatically archives regulated correspondence and processes documents as they are transmitted or received while providing an audit trail. Both capabilities were required to comply with U.S. Federal SEC codes 17a-3 and SEC 17a-4.

Meet global compliance regulations

A global financial services firm needed to reduce operational costs and improve the customer experience. This firm implemented HP Compliant Document Capture to streamline document workflows and implement controls over distributed documents. Now its staff can efficiently route documents to key applications and team members while creating a confidential record of the document along with a compliant audit trail.



How it works

Costs relating to courier services, manual processing, and exceptions can be cut by as much as 80 percent with the HP Compliant Document Capture Solution.¹ Customer service can be improved by faster transaction cycle times. Employee productivity can increase, and the compliance stature of the firm can be significantly strengthened.

The HP Compliant Document Capture Solution is a complete solution that gives firms the ability to improve process efficiency and speed cycle times while meeting stringent regulatory requirements for the handling of transaction data and private customer information.

With decades of experience as a document solutions partner to the Financial Services industry, and the financial strength of being the world's largest technology company, HP is a partner with expertise that you can count on. With this solution, HP brings together devices, software, and services to provide a complete solution for digitizing manual document processes, as well as archiving regulated forms and correspondence.

Business managers will be able to streamline and automate key workflows including transaction, account setup, and contract processing. The organization will also benefit from more productive employees and improved customer service response times. Compliance and risk officers will gain control and get help verifying compliance for remote and distributed transactions.

Replace manual processes and paper and analog systems with a digital solution that provides process automation, compliant document handling with appropriate audit trails, document archival and retrieval, and enhanced data security features. Implementation is quick with network-friendly, plug-and-play features. Administrative tasks are simplified with network-based configuration and management.

Why HP?

A portfolio of solutions

HP Compliant Document Capture Solution for Financial Services is part of a portfolio of document solutions designed to optimize key insurance workflows for financial services firms, including:

- New account opening.
- Compliant document capture.
- Document creation and delivery.
- Claims transformation.
- Negotiable instruments.

For more than 50 years, HP has been partnering with leading banking, financial services, and insurance organizations, supplying the technical expertise and business savvy required to help position these companies at the forefront of their industry. Today, industry analysts rank HP as a leading provider of information technology and services to the financial services and insurance industries. In fact, 8 of the top 10 financial services and insurance companies are HP Managed Print Services clients.²

HP also provides a wide range of products and services to the industry that help our clients reach their goals, from mission-critical processing to best-in-class testing, monitoring, security, and analytics—along with the infrastructure that supports it.

We will take the time to understand your specific needs and create a plan to help optimize your fleet, ensure data and document security, and manage your evolving workplace.

Get started

Contact your local HP representative to:

- Set up a workshop to assess your specific needs.
- Establish a plan to implement the best solution for today and into the future.
- Identify an environmental approach that can help your organization save money.

Learn more

hp.com/go/fsiworkflow

¹ Source: HP, April 2017.

² Based on data from the 2016 Forbes Global 2000.

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