

Improve customer service with a streamlined credit approval process



HP Automotive Credit Application Accelerator



What if you could...

- Reduce the labor and costs required to manually manage automotive finance documents?
- Eliminate the cost of sending documents via analog fax?
- Accelerate the credit approval process and speed revenue streams?
- Secure customer financial documentation within your organization's network?
- Distribute documentation automatically to custom workflows right from an HP multifunction printer (MFP)?

Automotive financing involves a lot of manual paperwork management that needs to be signed, duplicated, distributed, reviewed, approved, sent, and archived. It's a tedious process that takes time and slows revenue streams to pedestrian speeds. Documentation is most often faxed between dealers and financial credit organizations at a measurable cost. And much of the documentation contains sensitive customer financial data that, if mishandled, can at best put the brakes on credit approval, or at worst put customers' financial information at risk.

HP Automotive Credit Application Accelerator is uniquely designed for more efficient and cost-effective capture and management of automotive finance and credit documentation. It consolidates copying, scanning, distributing, and printing functions in a secure, networked environment that streamlines document management and helps reduce operational costs.

Solution at a glance

HP Automotive Credit Application Accelerator at the dealer level simplifies credit request submissions, speeds up credit resolution times, and helps improve customer service.

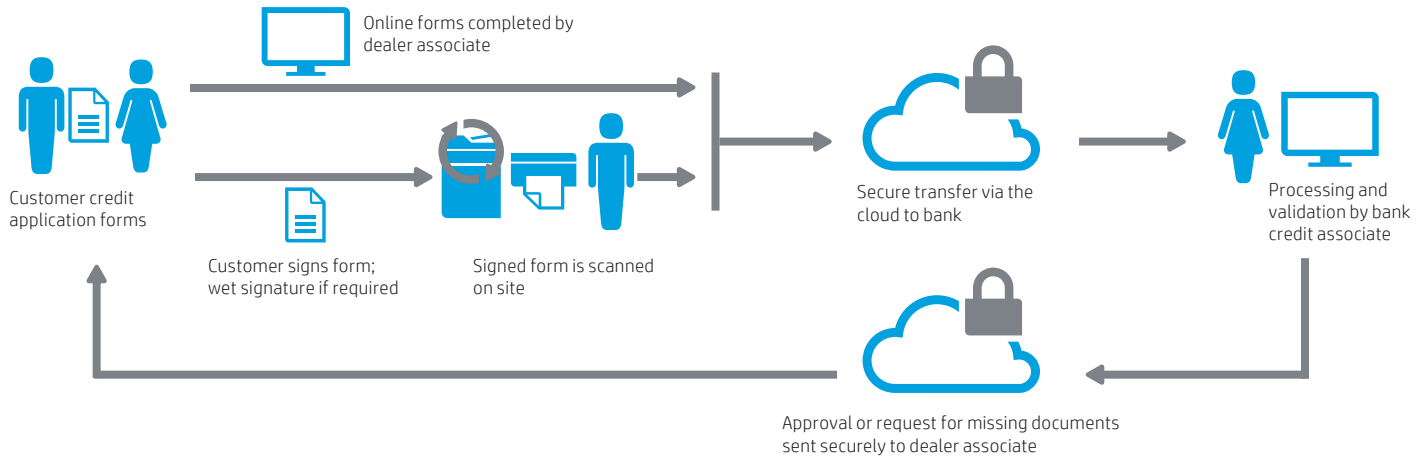
This is vital. As any car salesman will tell you, the more hassle you can remove from the sale and the faster you can get a customer to sign, the more likely you are to close the deal.

At the financing group level, the same solutions speed credit review and approval time, streamline document management overall, enhance document traceability, make archiving more efficient, and help organizations comply with the increasing regulations regarding financial documentation.

Automated document capture happens directly at an HP MFP. Documents are sent to a scanning, indexing, and routing engine for user-defined workflow distribution and archiving. Bar-coding can be implemented. And stakeholders at the dealer or financing group are instantly notified when distributed documents require action. With digitized documents, document quality is improved, errors are reduced, and printing waste is minimized.

Document capture and management is something automotive dealers and financing organizations should consider to gain a competitive edge. HP Automotive Credit Application Accelerator is an IT enhancement that positively affects credit application times and operational costs for both organizations.

Automatic capture and route of original documents and any missing documents speeds up credit approval process



Why HP?

For more than 50 years, HP has been partnering with leading manufacturing and distribution organizations, supplying the technical expertise and business savvy required to position these companies at the forefront of innovation. Today, industry analysts rank HP as a leading provider of information technology and services to the manufacturing and distribution industry. In fact, 10 of the top 10 automotive manufacturers¹ and 8 of the top 10 oil and gas companies are HP Managed Print Services clients.²

We will take the time to understand your specific needs and create a plan to help optimize your fleet, ensure data and document security, and manage your evolving workplace.

Get started

Contact your local HP representative to:

- Set up a workshop to assess your specific business needs.
- Establish a plan to implement the best solution for today and into the future.
- Identify an environmental approach that can help your organization save money.

Learn more

hp.com/go/mdworkflow

¹Based on data from the 2016 Forbes Global 2000.

²Based on data from the 2016 Fortune Global 500.

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