

Letter from President and CEO Dion Weisler



At HP, we are on a journey to keep reinventing everything we do. Our aim is to make life better for everyone, everywhere. At the heart of our reinvention is the need to create a business that can have a lasting sustainable impact on the world. This is not just the right thing to do, it fuels our innovation, our growth, and creates a stronger and healthier company for the long term.

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Today, corporations are expected to do more than just generate profit; they're expected to use their resources to advance important societal causes, champion values and be a beacon of trust for industries, governments, and communities around the world. For many companies in technology, this is a new concept; for HP, these values are deeply rooted in our heritage and built into our operating model. Dave Packard, one of our founders, was almost laughed out of

a Stanford conference in 1942 for arguing that management was responsible not only to shareholders but also to employees, customers and to the community at large.

Our world is facing increasingly difficult challenges including inequality, climate change, inadequate access to quality education and healthcare, among others.

To overcome these challenges, we must raise the bar, challenge ourselves, and reinvent the industry standards for sustainable impact including driving lasting improvements to the planet, people and communities where we live, work and do business.

We are committed to developing and delivering an environmentally sustainable product portfolio, improving the sustainability of our own global operations, and partnering with our suppliers to reduce their environmental

impact. In 2017 we introduced HP's first photo printer made with recycled plastic from printers and other electronics, accelerated the shift from transactional product sales to service models, and invested in industrial 3D printing that is reinventing the way the world designs and manufactures to help drive a more sustainable Fourth Industrial Revolution.

We are reinventing the standard for diversity and inclusion. We are proud to have created one of the most diverse Board of Directors and executive leadership teams in technology, and this approach flows throughout our organization of more than 55,000 employees around the world. Everyone has a role to play in building a diverse and inclusive culture. Whether it is training our workforce on unconscious bias in hiring or partnering with organizations like Historically Black Colleges and Universities (HBCU), Hispanicize and The Female Quotient, we are committed to ensuring our employee base is reflective of the markets we serve.

In an increasingly digitized world, inclusive tech-enabled learning is critical. Our products and solutions, combined with social impact programs and partnerships, provide technology-enabled inclusive learning to

engage students, empower educators, and unlock opportunity. As an example, HP has partnered with the Clooney Foundation for Justice, working to support refugee education. We are committed to building vibrant, healthy communities.

We're proud of the progress we have made on our Sustainable Impact commitments but know there's still more work to do. You have my commitment to leverage our full scale and power of HP to create a lasting sustainable impact on our planet, people and communities.

After all it's not always what you do, but how you do it that counts.

Dion Weisler
President and Chief Executive Officer, HP Inc.